

UNITED STATES DISTRICT COURT
SOUTHERN DISTRICT OF FLORIDA

CASE NO. 0:18-cv-61991-BB

SECURITIES AND EXCHANGE COMMISSION,

Plaintiff,

v.

1 GLOBAL CAPITAL LLC, and
CARL RUDERMAN,

Defendants, and

1 WEST CAPITAL LLC,
BRIGHT SMILE FINANCING, LLC,
BRR BLOCK INC.,
DIGI SOUTH LLC,
GANADOR ENTERPRISES, LLC,
MEDIA PAY LLC
PAY NOW DIRECT LLC, and
RUDERMAN FAMILY TRUST,

Relief Defendants.

_____ /

**RECEIVER'S NINTH APPLICATION
FOR ALLOWANCE AND PAYMENT OF FEES AND EXPENSES**

Jon A. Sale, not individually, but solely in his capacity as the Court-appointed receiver (the "Receiver") for Bright Smile Financing, LLC ("Bright Smile"); BRR Block Inc. ("BRR Block"); Digi South LLC ("Digi South"); Ganador Enterprises, LLC ("Ganador"); Media Pay LLC ("Media Pay"); Pay Now Direct LLC ("Pay Now"); the Ruderman Family Trust; and the Bright Smile Trust (the "Receivership Entities"), respectfully submits this Ninth Application for Allowance and Payment of Fees and Expenses (the "Ninth Application"), and requests that the Court enter an order authorizing him to make payments for: (1) certain professional fees and expenses incurred

during the period of March 1, 2022 through October 15, 2022 (the “Application Period”);¹ and (2) a portion of the professional fees previously approved for payment by the Court, but held back until closer to the conclusion of this Receivership (the “Holdback Fees”).

The United States Securities & Exchange Commission (“SEC”) has no objection to this Ninth Application.

I. RECEIVER’S APPOINTMENT AND DUTIES

On August 23, 2018, the SEC initiated this action against Defendants 1 Global Capital, LLC (“1 Global”) and Carl Ruderman, and Relief Defendants 1 West Capital LLC (“1 West”), Bright Smile, BRR Block, Ganador, Media Pay, Pay Now, and the Ruderman Family Trust. [D.E. 1.] The SEC alleged that Defendants engaged in a four-year long unregistered securities fraud totaling more than \$287 million, victimizing thousands of investors nationwide. *Id.*, ¶ 1. The SEC sought, among other relief, permanent injunctive relief, civil penalties, and disgorgement. *Id.*, pp. 33-34. The same day, the SEC requested an asset freeze and the appointment of a receiver over Relief Defendants Bright Smile, BRR Block, Digi South, Ganador, Media Pay, and Pay Now. [D.E. 6; D.E. 7.] The Court entered a sealed order appointing Jon A. Sale, Esq. as Receiver for the Receivership Entities (the “Receivership Order”).² [D.E. 12.] The Court also entered an order freezing Defendants’ assets (the “Freeze Order”). [D.E. 13.]

Pursuant to the Receivership Order, the Receiver was obligated to, among other things: (i) take immediate possession of the Receivership Entities’ property, assets, and estates of every kind;

¹ The Receiver filed his Ninth Status Report on November 8, 2022, [D.E. 316], which covered the period of March 1, 2022 through October 27, 2022.

² On November 21, 2018, the Court expanded the Receivership over the Ruderman Family Trust and Bright Smile Trust. The Receivership Order is controlling over them as well.

and (ii) investigate the way the affairs of the Receivership Entities were conducted and institute actions and proceedings for the benefit of investors and other creditors. [D.E. 12, ¶¶ 1-2.]

II. REQUEST FOR FEES AND EXPENSES

The Receiver, his counsel, and his accountants have worked diligently to marshal and preserve all the assets of the Receivership Entities, investigate their business operations, investigate any claims they may have, negotiate potential claims, litigate certain claims, and defend against certain claims.

The Receiver's efforts during the Application Period, which are discussed in further detail in his Ninth Status Report at [D.E. 316], included, but were not limited to:

- Completion of open clawback litigation, including negotiations of settlements and preparation of related documents in clawback actions, including motions for approval of settlements;
- Research of various legal issues for clawback actions;
- Case strategy and communications with contingency counsel in clawback actions;
- Seeking court approval for a second distribution to all holders of approved claims;
- Ongoing liquidation of all available digital currency holdings belonging to the Receivership which were purchased using funds from BRR Block;
- Standard review and maintenance of the Receivership Estate, including update of website, review and reconciliation of bank accounts, monitoring hosted data, and preparation of quarterly Standardized Fund Accounting Reports;
- Filing tax returns, 1099s, W-9s, corporate filings, and annual reports for the various Receivership Entities;

- Communications with accountants related to various tax issues, including IRS and tax return issues; and
- Preparation of reports and communications with SEC counsel regarding same.

The Receiver respectfully requests an award of legal and professional fees and the reimbursement of certain expenses incurred on his behalf during the Application Period by professionals whose retention has already been approved by the Court.³ These amounts total \$65,053.02 in the aggregate (“Total Award”). The Total Award is comprised of: (a) \$56,119.56 in legal fees and costs for Nelson Mullins formerly known as Nelson Mullins Broad and Cassel (“Nelson Mullins”), for work performed by the Receiver and his counsel;⁴ and (b) \$8,933.46 in professional fees and costs to Kapila Mukamal (“Kapila”), the Receiver’s accountants. The Receiver and his professionals worked at deeply discounted rates in performing their functions. The Receiver further reduced the costs to the Receivership Estate by writing off various fees incurred for the work performed.⁵

In addition, the Receiver also requests approval at this time to pay a portion of the Holdback Fees, which were previously approved by the Court but not yet paid. The Receiver has agreed to forego payment of 27% of the Holdback Fees for the benefit of the Receivership Estate, and now seeks leave to pay 73% of the Holdback Fees. The Receiver anticipates the Receivership will be closed before the end of 2022.

³ These professionals were approved by the Court in the following orders: the Receiver [D.E. 12]; Nelson Mullins Broad and Cassel, the Receiver's counsel [D.E. 33]; Kapila Mukamal, the Receiver's accountants [D.E. 56].

⁴ Which, as in the past, includes the attorneys’ fees billed by the Receiver, Jon A. Sale. These fees are payable after Court approval to Sale Weintraub, P.A.

⁵ Some, but not all, write-offs are evident from the detailed billing records submitted with this Ninth Application. In certain instances, the Receiver’s professional invoked their discretion in simply determining not to record time for work performed.

In sum, the Receiver seeks approval to pay the Total Award of \$65,053.02, as well Holdback Fees in the amount of \$344,123.40.

The following chart indicates the amounts sought to be paid:

Nelson Mullins' total professional fees for approval for work performed by Receiver and Receiver's counsel during Application Period	\$55,702.50
Nelson Mullins' total costs for approval during Application Period	\$417.06
Nelson Mullins' Holdback Fees already approved by Court but not yet paid	$\$420,249.10 - \$115,000 (27\% \text{ discount}) = \mathbf{\$305,249.10}$
<u>Nelson Mullins' total amount sought for payment</u>	<u>\$361,368.66</u>
Kapila's total professional fees for approval during Application Period	\$8,654.00
Kapila's total costs for approval during Application Period	\$279.46
Kapila's Holdback Fees already approved by Court but not yet paid	$\$53,515.30 - \$14,641 (27\% \text{ discount}) = \mathbf{\$38,874.30}$
<u>Kapila's total amount sought for payment</u>	<u>\$47,807.76</u>

This is the Receiver's Ninth Application to the Court for compensation and reimbursements of expenses for services rendered on behalf of the Receiver. As demonstrative of the efforts performed on behalf of the Receiver, the Receiver has attached several exhibits to his Ninth Application, consisting of:

- Exhibit 1: Timekeeper summary and individualized and detailed billing records for all services rendered, expenses, and disbursements for Nelson Mullins; and
- Exhibit 2: Timekeeper summary and individualized and detailed billing records for all services rendered and expenses for Kapila.

These exhibits contain individualized and detailed descriptions of the daily services rendered and the hours expended by the Receiver and the various attorneys, paralegals, and professionals employed by the Receiver in this case during the Application Period. They also contain a detailed schedule listing the expenses and disbursements for which the Receiver's professionals seek reimbursement. The exhibits are based on, among other information, the contemporaneous daily time records maintained by the Receiver and the Receiver's attorneys, paralegals, accountants, and other professionals who rendered services in this case. These time records have also been reviewed and approved by the Receiver, and, based on the complexity of the case, the Receiver respectfully submits that the requested compensation is reasonable.

In connection with his duty to marshal the Receivership's assets, the Receiver opened four Receivership bank accounts at BankUnited in 2018, and a fifth Receivership bank account was opened in 2020. As of October 6, 2022, there was approximately \$3,838,487.03 in the Receivership bank accounts. [D.E. 316 at 6]. At present, there are sufficient funds in the Receivership bank accounts to cover the fees and expenses sought to be paid in this Ninth Application. Moreover, the Receiver is filing a motion to make second distribution to the holders of Approved Claims in the coming days.

III. MEMORANDUM OF LAW

Under governing law, following a determination that services were rendered and costs expended in furtherance of the Receivership, the Court may award compensation for those fees

and costs. When determining an award of attorneys' fees incurred during a receivership, the Court should give consideration to the factors for compensation that the Eleventh Circuit articulated in *In re Norman v. Housing Authority of City of Montgomery*, 836 F. 2d 1292 (11th Cir. 1988): (1) the time and labor required; (2) the novelty and difficulty of the question involved; (3) the skill requisite to perform the legal service properly; (4) the likelihood, if apparent to the client, that the acceptance of the particular employment will preclude other employment by the lawyer; (5) the fee customarily charged in the locality for similar legal services; (6) whether the fee is fixed or contingent; (7) the time limitations imposed by the client or by the circumstances; (8) the amount involved and the results obtained; (9) the experience, reputation, and ability of the lawyer or lawyers performing the services; (10) the "undesirability" of the case; (11) the nature and length of the professional relationship with the client; and (12) any awards in similar cases. *See also Securities & Exchange Comm'n v. Elliot*, 953 F. 2d 1560, 1577 (11th Cir. 1992). The Receiver respectfully suggests that his request for fees for payment of his attorneys and other professionals meets the criteria for this compensation.

The Receivership Order requires the Receiver to "administer such assets as is required in order to comply with the directions contained in this Order, and to hold all other assets pending further order of this Court." [D.E. 12 at 1.] The Receivership Order allows the Receiver to appoint "one or more special agents, employ legal counsel, actuaries, accountants, clerks, consultants and assistants as the Receiver deems necessary and to fix and pay their reasonable compensation and reasonable expenses, as well as all reasonable expenses of taking possession of the assets and business...." *Id.* at 4. Pursuant to this provision, the Court authorized the engagement of the Receiver's counsel and accountants. [D.E. 33; D.E. 56.] The Court further authorized payment of these professionals from the funds held by the Receivership. [D.E. 12 at 6.]

The Receiver's attorneys, paralegals, and accountants have incurred reasonable fees and costs consistent with the Court's Orders, and payment is appropriate and warranted in consideration of the 11th Circuit multi-factor test propounded in *In re Norman*, as follows.

A. The First Factor⁶

The Receiver and the Receiver's retained professionals expended considerable time and effort during the Reporting Period to perform the work required by the Receivership Order.

The Receiver and his professionals at Nelson Mullins performed substantial work during the Application Period in connection with the Receiver's duties in the Receivership Order, including but not limited to:

- Reviewing documents received from various sources, including those received in connection with clawback actions;
- Litigating and settling clawback lawsuits against non-parties;
- Locating and marshaling the assets of the Receivership Entities;
- Coordinating with the SEC;
- Engaging in communications related to the general administration of the Receivership Estate;
- Assessing and working on liquidation of remaining digital assets; and
- Standard maintenance of the Receivership Estate.

In addition, the Receiver's accountants at Kapila performed substantial work during the Application Period in connection with the Receiver's duties in the Receivership Order, including but not limited to:

- Preparing reports including quarterly Standardized Fund Accounting Reports, and other diligence related to the Receivership Entities;
- Analyzing tax records and preparation of and filing of state and federal tax forms;

⁶ The Receiver is discussing solely those events that occurred during the Application Period.

- Assisting with the clawback litigations;
- Investigating and researching claims against non-parties, including reviewing related bank accounts and other financial records;
- Preparing additional work product to assist with claims and potential claims against non-parties; and
- Assisting with distribution issues in the claims process.

The work performed by the Receiver and his professionals is described in further detail in the Receiver's Ninth Status Report. [D.E. 316].

B. The Second and Third Factors

The Receiver respectfully submits that the work required of him and his professionals to date has been complex and time-consuming. In particular, the Receiver and his professionals have: (1) communicated with parties and non-parties that possess documents necessary for review in connection with the Receiver's duties; (2) negotiated with and litigated against non-parties that the Receiver contends received fraudulent transfers from Receivership Entities; (3) analyzed and worked on the liquidation of digital assets held on cryptocurrency markets; and (4) communicated with accountants on various tax and financial reporting issues.

For these reasons, the Receiver submits that handling the affairs of the Receivership has been unusually difficult and challenging, requiring inordinate skill and expertise to manage. Additional details related to the complexity and time-consuming nature of the work performed are contained in the Receiver's Ninth Status Report. [D.E. 316].

C. The Ninth and Ninth Factors

The results obtained have been significant, especially given the complex, challenging nature of this Receivership and the numerous demands on the Receiver and his professionals. The Receiver and his professionals engaged in significant, time-consuming work that was the subject of

this Application. The Receiver's work that is the subject of this Application has been necessary to recover monies on behalf of the Receivership estate and to maintain and preserve the Receivership estate and its assets.

Among other things, and as further described in the Receiver's Ninth Status Report, [D.E. 316], the Receiver and his professionals: (1) settled the final remaining clawback lawsuit against non-parties; (2) worked towards liquidating substantial digital asset holdings purchased with funds from BRR Block; and (3) handled general Receivership maintenance and worked collaboratively with 1 Global's professionals and the SEC to avoid duplication of work.

D. The Other Factors

In view of the numerous, varied, and time-sensitive demands on the Receiver and his professionals, they could not accept similar or more profitable employment as a result of the work on this Receivership. (Factor 4).

The fees are reasonable in the relevant locality for similar services. Indeed, most of the professionals further reduced their fees for this matter. (Factor 5).

Nelson Mullins and Kapila are working at discounted rates to minimize the impact of their professional fees on Receivership assets and to maximize distribution to creditors. (Factor 6). The Receiver and his professionals are billing at discounted rates in accordance with the rates represented in their motions for approval, [D.E. 31; D.E. 55; D.E. 239], which the Court approved [D.E. 31; D.E. 56; D.E. 240]. The Receiver estimates that by billing at reduced rates, he and his professionals have saved the Receivership Estate several hundred thousand dollars in fees and costs. In addition, as referenced above, the Receiver's attorneys at Nelson Mullins wrote off a substantial amount of time, some of which is seen in their billing records, but the majority of which was not billed at all.

CONCLUSION

For these reasons, the Receiver, Jon A. Sale, respectfully requests that this Court enter an Order approving payment of \$409,176.42, as follows: (a) \$361,368.66 to Nelson Mullins, consisting of legal fees of \$55,702.50, costs of \$417.06, and Holdback Fees of \$305,249.10, a portion of which will be paid directly to Sale Weintraub, P.A. for the Receiver; and (b) \$47,807.76 to Kapila Mukamal, the Receiver's accountants, consisting of professional fees of \$8,654.00, costs of \$279.46, and Holdback Fees of \$38,874.30.

Dated: November 8, 2022.

NELSON MULLINS RILEY & SCARBOROUGH
Attorneys for Receiver
One Biscayne Tower, 21st Floor
2 S. Biscayne Boulevard
Miami, FL 33131
Telephone: 305.373.9400
Facsimile: 305.995.6449

By: s/Christopher Cavallo

Christopher Cavallo
Florida Bar No. 0092305
Daniel S. Newman
Florida Bar No. 0962767
Gary Freedman
Florida Bar No. 727260

CERTIFICATE OF CONFERRAL

I hereby certify that counsel for the Receiver conferred with counsel for the SEC related to the payment of fees and costs sought in this Ninth Application. Counsel for the SEC does not oppose the payment of fees and costs sought herein.

By: s/Christopher Cavallo
Christopher Cavallo

CERTIFICATE OF SERVICE

I hereby certify that on November 8, 2022, I electronically filed the foregoing document with the Clerk of the Court using CM/ECF. I also certify that the foregoing is being served this day on all counsel of record identified on the attached Service List in the manner specified, either via transmission of Notices of Electronic Filing generated by CM/ECF or in some other authorized manner for those counsel who are not authorized to receive electronically Notices of Electronic Filing.

s/Christopher Cavallo
Christopher Cavallo

SERVICE LIST

<p>SECURITIES AND EXCHANGE COMMISSION Miami Regional Office 801 Brickell Avenue, Suite 1800 Miami, Florida 33131 Robert K. Levenson Chris Martin Senior Trial Counsel levensonr@sec.gov martinc@sec.gov Telephone: 305.982.6300 Facsimile: 305.536.4154</p>	<p>MARCUS NEIMAN & RASHBAUM LLP 2 South Biscayne Boulevard Suite 1750 Miami, Florida 33131 Jeff Marcus jmarcus@mnrlawfirm.com Telephone: 305.400.4262 <i>Attorneys for Defendant Carl Ruderman</i></p>
<p>GREENBERG TRAUIG, LLP 333 S.E. 2nd Ave., Suite 4400 Miami, FL 33131 Paul J. Keenan Jr. keenanp@gtlaw.com Telephone: 305.579.0500 <i>Attorneys for Defendant 1 Global Capital, LLC and Relief Defendant 1 West Capital, LLC</i></p>	



Nelson Mullins Riley & Scarborough LLP

Attorneys and Counselors at Law

Tax ID No. 57-0215445

Post Office Box 11070 / Columbia, South Carolina 29211

Tel: 803.799.2000

Sale, Jon A., as Receiver
 ATTN: Jon A. Sale
 2 South Biscayne Boulevard
 Suite 2100
 Miami, FL 33131

October 18, 2022
 Invoice 2418099 Page 1

Our Matter # 057392/01500 For Services Through 10/15/22
 DN: 18-cv-61991-BB
 Name of Matter: SEC v. 1 Global Capital, LLC

03/02/22	AAR: Telephone conference with Wayne Schwartz new counsel for Den Wayne re: status of matter and background related issues. D.S. NEWMAN	0.30 hrs.	500.00/hr	\$150.00
03/03/22	AAR: Telephone conference with Melanie Damian re: status of Nutra matter. D.S. NEWMAN	0.10 hrs.	500.00/hr	\$50.00
03/03/22	AAR: Telephone conference with Melanie Damian re: strategy for Nutra matter. (.4) D.S. NEWMAN	0.40 hrs.	500.00/hr	\$200.00
03/03/22	CAD: Teleconference with Receiver's counsel (.2); Written communications with C. Cavallo re: reporting issues (.3); Attention to language and input into report (.3). T. ANZALONE	0.80 hrs.	175.00/hr	\$140.00
03/07/22	AAR: Review correspondence from Wayne Schwartz and draft correspondence to Wayne Schwartz re: Nutra Specialist matter. (.2); Draft correspondence to Melanie Damian re: Nutra Specialist. (.1); Brief conference with Receiver re: status. (.1) D.S. NEWMAN	0.40 hrs.	500.00/hr	\$200.00
03/07/22	AAR: Brief telephone conference with David Lichter. D.S. NEWMAN	0.10 hrs.	500.00/hr	\$50.00
03/08/22	AAR: Telephone conference with Damian Valori re: motion re: payment of special counsel fees. D.S. NEWMAN	0.20 hrs.	500.00/hr	\$100.00
03/08/22	CAD: Written communications with Receiver's counsel (.3); Review online banking and attention to updated bank information for Receiver's Report (.4). T. ANZALONE	0.70 hrs.	175.00/hr	\$122.50
03/09/22	CAD: Review bank statements for February 2022 the 5 accounts at BankUnited (.3); Update Report to include information obtained from Kapila Mukamal (1.1); Written communication regarding incoming wire re: condominium sale, wire fee reversal (.3); Written communications with R. Barber regarding hosted data (.2); Prepare correspondence transmitting payment of annual report vouchers for 5 receivership entities (.4). T. ANZALONE	2.30 hrs.	175.00/hr	\$402.50

Sale, Jon A., as Receiver

October 18, 2022
Invoice 2418099 Page 2

03/10/22	CAD: Communication with T. Anzalone regarding payment of annual report filing fees. G. FASCO	0.10 hrs.	175.00/hr	\$17.50
03/11/22	AAR: Telephone conference with Melanie Damian re: Chase settlement and Nutra. (.3) D.S. NEWMAN	0.30 hrs.	500.00/hr	\$150.00
03/14/22	AAR: Review correspondence re: potential settlement and attachment and correspondence from Melanie Damian re: same. D.S. NEWMAN	0.40 hrs.	500.00/hr	\$200.00
03/14/22	AAR: Attention to Nutra Specialists clawback action, including review settlement agreement with proposed changes from counsel, and telephone conference with counsel re: same. J. SALE	0.60 hrs.	600.00/hr	\$360.00
03/15/22	CAD: Teleconference with Receiver's counsel (.2); Written communications with S. Boatwright (.3); Review additional entries for Receiver's Report (.9); Prepare update to C. Cavallo re: same (.2). T. ANZALONE	1.60 hrs.	175.00/hr	\$280.00
03/16/22	AAR: Telephone conference with Bob Levenson re: Chase litigation settlement. (.2); Telephone conference with Melanie Damian re: Chase settlement. (.1) D.S. NEWMAN	0.30 hrs.	500.00/hr	\$150.00
03/17/22	CAD: Review additional time entries for report, and communications related to Ruderman condominium work descriptions. T. ANZALONE	0.70 hrs.	175.00/hr	\$122.50
03/18/22	AAR: Draft correspondence to Melanie Damian re: status of settlement negotiations re: Nutra. (.1); Review correspondence from Wayne Schwartz re: settlement agreement. (.2) D.S. NEWMAN	0.30 hrs.	500.00/hr	\$150.00
03/19/22	AAR: Attention to Nutra Specialists clawback action, including review emails between counsel for Dean Wayne and Receiver's counsel, emails between Receiver's counsel, review proposed revisions to settlement, and telephone conference re: status of settlement. J. SALE	0.80 hrs.	600.00/hr	\$480.00
03/22/22	CAD: Work on Eighth Status Report. C.C. CAVALLO	1.00 hrs.	500.00/hr	\$500.00
03/22/22	CAD: Ongoing preparation of Receiver's Report, communications with S. Boatwright and C. Cavallo re: same. T. ANZALONE	1.40 hrs.	175.00/hr	\$245.00
03/23/22	CAD: Continued preparation of Eighth Status Report and circulate same to team. C.C. CAVALLO	1.10 hrs.	500.00/hr	\$550.00
03/23/22	CAD: Review draft status report and telephone conferences with Receiver's counsel re: same. J. SALE	1.20 hrs.	600.00/hr	\$720.00
03/23/22	CAD: Written and telephonic communications with counsel (.2); Obtain updated bank balance information for receivership entities (.7); Written communications with S. Boatwright regarding time entry descriptions (.4); Assist with Receiver's Report (.9). T. ANZALONE	2.20 hrs.	175.00/hr	\$385.00
03/24/22	AAR: Telephone conference with Melanie Damian re: status of settlement discussions. (.1)			

Sale, Jon A., as Receiver

October 18, 2022
Invoice 2418099 Page 3

Date	Activity	Hours	Rate	Amount
	D.S. NEWMAN	0.10 hrs.	500.00/hr	\$50.00
03/24/22	CAD: Revisions to status report. (.8); Review correspondence from Melanie Damian re: settlement agreement with Nutra. (.3)			
	D.S. NEWMAN	1.10 hrs.	500.00/hr	\$550.00
03/24/22	CAD: Written and telephonic communications with S. Boatwright, C. Cavallo (.4); Attention to information for Receiver's Report (.3).			
	T. ANZALONE	0.70 hrs.	175.00/hr	\$122.50
03/25/22	AAR: Work on settlement document.			
	D.S. NEWMAN	0.50 hrs.	500.00/hr	\$250.00
03/25/22	AAR: Continue potential revisions to settlement document re: Nutra. (.3); Draft correspondence to Melanie Damian re: same. (.1); Review follow-up correspondence from Melanie Damian and draft follow-up correspondence to Melanie Damian. (.2)			
	D.S. NEWMAN	0.60 hrs.	500.00/hr	\$300.00
03/28/22	CAD: Attention to revisions to Eighth Status Report.			
	C.C. CAVALLO	0.30 hrs.	500.00/hr	\$150.00
03/28/22	CAD: Review and revise eighth status report.			
	G.M. FREEDMAN	0.30 hrs.	500.00/hr	\$150.00
03/28/22	AAR: Review correspondence from counsel for 1GC re: receivership and draft correspondence to counsel for 1GC re: same and review follow-up correspondence. (.2)			
	D.S. NEWMAN	0.20 hrs.	500.00/hr	\$100.00
03/28/22	AAR: Review e-mails between Receiver's counsel and counsel for 1GC Trust and conference with Receiver's counsel re: same.			
	J. SALE	0.30 hrs.	600.00/hr	\$180.00
03/28/22	CAD: Attention to status report and telephone conference with Receiver's counsel re: same.			
	J. SALE	0.30 hrs.	600.00/hr	\$180.00
03/28/22	AAR: Attention to Radchuk order and telephone conference with Receiver's counsel re: same.			
	J. SALE	0.30 hrs.	600.00/hr	\$180.00
03/28/22	CAD: Review February time details (.4); Written communication with counsel, update incorporated language into report (.5).			
	T. ANZALONE	0.90 hrs.	175.00/hr	\$157.50
03/29/22	AAR: Brief conference with Receiver re: Nutra settlement draft agreement and status re: various issues. (.2); Brief telephone conference with Melanie Damian re: Nutra draft settlement agreement. (.1); Review correspondence from Melanie Damian re: same. (.1)			
	D.S. NEWMAN	0.40 hrs.	500.00/hr	\$200.00
03/29/22	AAR: Attention to status of Nutra Specialist settlement including conference with Receiver's counsel re: same.			
	J. SALE	0.30 hrs.	600.00/hr	\$180.00
03/30/22	CAD: Further review of time details for Receiver's Report (.9); Written and telephone communications with C. Cavallo, S. Boatwright re: same (.9).			
	T. ANZALONE	1.80 hrs.	175.00/hr	\$315.00
03/31/22	CAD: Finalize status report and related documents.			

Sale, Jon A., as Receiver

October 18, 2022
Invoice 2418099 Page 4

Date	Activity	Hours	Rate	Amount
	C.C. CAVALLO	1.00 hrs.	500.00/hr	\$500.00
03/31/22	AAR: Review correspondence from Melanie Damian and draft correspondence to Melanie Damian re: special counsel fees. (.2)			
	D.S. NEWMAN	0.20 hrs.	500.00/hr	\$100.00
03/31/22	AAR: Review correspondence from Melanie Damian re: Nutra. (.1)			
	D.S. NEWMAN	0.10 hrs.	500.00/hr	\$50.00
03/31/22	CAD: Assist with additional revisions to report, input information from S. Boatwright 1.1); Review mail to receivership entity Digi South re: US Census Bureau (.3); Communication to C. Cavallo, K. McCoy (.3).			
	T. ANZALONE	1.70 hrs.	175.00/hr	\$297.50
04/01/22	CAD: Review and finalize eighth status report.			
	G.M. FREEDMAN	0.20 hrs.	500.00/hr	\$100.00
04/01/22	CAD: Review and revise status report.			
	G.M. FREEDMAN	0.20 hrs.	500.00/hr	\$100.00
04/01/22	AAR: Prepare motion re: Chase settlement and emails with team re: same (1.0); attention to status report and related documents (.5); telephone conference with Receiver re: pending issues (.2)			
	C.C. CAVALLO	1.70 hrs.	500.00/hr	\$850.00
04/01/22	AAR: Conference with Chris Cavallo re: motion for fees. (.1)			
	D.S. NEWMAN	0.10 hrs.	500.00/hr	\$50.00
04/01/22	CAD: Review online banking balances for the receivership entities (.3); Written communication with counsel re: same (.2); Review response from K. McCoy (.1); Written communications with Rachel Weiss re: assistance with form completion (.2).			
	T. ANZALONE	0.80 hrs.	175.00/hr	\$140.00
04/02/22	AAR: Review motion to pay special counsel fees in preparation for filing. (.3)			
	D.S. NEWMAN	0.30 hrs.	500.00/hr	\$150.00
04/04/22	AAR: Conference with Melanie Damian and Wayne Schwartz, counsel for defendant re: potential settlement. (.4)			
	D.S. NEWMAN	0.40 hrs.	500.00/hr	\$200.00
04/04/22	CAD: Review revisions to receiver report and related issues. (.4)			
	D.S. NEWMAN	0.40 hrs.	500.00/hr	\$200.00
04/04/22	CAD: Attention to draft status report, including revisions and emails with team re: same.			
	C.C. CAVALLO	0.80 hrs.	500.00/hr	\$400.00
04/04/22	CAD: Review correspondence, and confirmation of census completion (.2); Prepare communication to R. Weiss re: same.			
	T. ANZALONE	0.20 hrs.	175.00/hr	\$35.00
04/04/22	CAD: Communication with Ms. Anzalone regarding 2022 Florida annual reports for receivership entities.			
	G. FASCO	0.10 hrs.	175.00/hr	\$17.50
04/05/22	AAR: Draft correspondence to Bob Levenson re: motion to pay special counsel and review correspondence from Bob Levenson re: same.			
	D.S. NEWMAN	0.10 hrs.	500.00/hr	\$50.00

Sale, Jon A., as Receiver

October 18, 2022
Invoice 2418099 Page 5

04/05/22	AAR: Finalize motion for approval to pay special counsel for settlement, and attention to related documents. C.C. CAVALLO	1.40 hrs.	500.00/hr	\$700.00
04/05/22	CAD: Attention to Receiver's Motion to Pay Special Counsel its contingency fee in connection with sale of Ruderman condominium (.2); Written communication with Receiver's counsel (.1); Post motion to Receiver's website (.2). T. ANZALONE	0.50 hrs.	175.00/hr	\$87.50
04/06/22	CAD: Telephone conference with Receiver re: status of various items. (.2); Review revised report and proposed comment to same. (.7) D.S. NEWMAN	0.90 hrs.	500.00/hr	\$450.00
04/06/22	AAR: Attention to Nutra Specialist settlement agreement including review revised draft and telephone conference with Receiver's counsel re: same. J. SALE	0.40 hrs.	600.00/hr	\$240.00
04/06/22	CAD: Prepare checks for Pay Now, Bright Smile, Digi South, Ganador and BRR Block 2022 annual reports with Florida Department of State (.9); Written communications with counsel (.2); Review Order approving Motion to Pay Special Counsel (.3); Post Order on website (.3); Telephone conference with Damian & Valori, request wire instructions for contingency fee payment (.2); Written communication with A. Lacau at BankUnited (.2); Telephone conference with Jose Rodriguez at bank (.2). T. ANZALONE	2.30 hrs.	175.00/hr	\$402.50
04/06/22	CAD: Written and telephonic communication with Ms. Anzalone regarding annual reports for Pay Now, Bright Smile, Digi South, Ganador and BRR Block. G. FASCO	0.20 hrs.	175.00/hr	\$35.00
04/07/22	CAD: Attention to written requests from counsel (.6); Prepare wire instructions for Damian & Valori payment (.8); Written and telephonic communications with Receiver, Mary Dhanji at Damian & Valori, Jose Rodriguez and Axel Lacau at BankUnited, regarding transfer of funds to contingency counsel (.9); Review confirmation of transaction and communicate same to Receiver and counsel (.2). T. ANZALONE	2.50 hrs.	175.00/hr	\$437.50
04/08/22	AAR: Draft correspondence to Bob Levenson and review materials relating to same. (.4) D.S. NEWMAN	0.40 hrs.	500.00/hr	\$200.00
04/08/22	CAD: Finalize information for Receiver's Report and communications with counsel. T. ANZALONE	0.90 hrs.	175.00/hr	\$157.50
04/11/22	CAD: Review correspondence from Bob Levenson, draft correspondence to Bob Levenson re: status report. D.S. NEWMAN	0.10 hrs.	500.00/hr	\$50.00
04/11/22	CAD: Attention to annual reports for Receivership entities with the Division of Corporations including renewal payments. J. SALE	0.30 hrs.	600.00/hr	\$180.00
04/12/22	AAR: Draft correspondence to Wayne Schwartz and Melanie Damian re: Nutra. (.1); Brief conference with Receiver re: status. (.2) D.S. NEWMAN	0.30 hrs.	500.00/hr	\$150.00
04/12/22	AAR: Attention to IRS Form re: Ruderman Family Trust; e-mails to and from Receiver's accountant.			

Sale, Jon A., as Receiver

October 18, 2022
Invoice 2418099 Page 6

Date	Activity	Hours	Rate	Amount
	J. SALE	0.30 hrs.	600.00/hr	\$180.00
04/12/22	CAD: Compile bank statements and backup documentation for January - March 2022; Written communication to Rachel Weiss transmitting same, request 1st quarter 2022 Standard			
	T. ANZALONE	2.10 hrs.	175.00/hr	\$367.50
04/13/22	AAR: Review news re: recent settlement relating to 1GC.			
	D.S. NEWMAN	0.20 hrs.	500.00/hr	\$100.00
04/15/22	CAD: Review correspondence from Bob Levenson re: report. (.1); Review correspondence from Receiver and draft correspondence to Receiver re: report. (.2)			
	D.S. NEWMAN	0.30 hrs.	500.00/hr	\$150.00
04/15/22	AAR: Attention to Ruderman Family Trust including review e-mail from Receiver's accountant to Department of Treasury; telephone conference with Receiver's accountant re: same.			
	J. SALE	0.30 hrs.	600.00/hr	\$180.00
04/18/22	CAD: Review correspondence from and draft correspondence to Chris Cavallo re: filing of report. (.2)			
	D.S. NEWMAN	0.20 hrs.	500.00/hr	\$100.00
04/26/22	CAD: Review Receiver's 8th application and 8th Status Report (.4); Post same to receiver's website (.2); Review communication from Rachel Weiss and preliminary review of draft SFAR for 1st quarter 2022 (.5).			
	T. ANZALONE	1.10 hrs.	175.00/hr	\$192.50
04/26/22	CAD: Follow up to confirm receipt and processing of payment for Florida annual report filings for Receivership entities.			
	G. FASCO	0.30 hrs.	175.00/hr	\$52.50
04/29/22	CAD: Review court filings and orders surrounding sale of condominium and distributed proceeds in view of first quarter report (.5); Teleconferences with Rachel Weiss (.3); Written communications requesting edits to SFAR regarding proceeds of sale, changes to third party litigation (.5); Review edited SFAR, and prepare second request for additional change re: JPMorgan (.4); Review final SFAR and prepare communication to Receiver and his counsel requesting review, execution (.5).			
	T. ANZALONE	2.20 hrs.	175.00/hr	\$385.00
04/30/22	CAD: Review and execute First Global Quarter One SFAR Report and e-mails to and from Receiver's paralegal re: same.			
	J. SALE	0.30 hrs.	600.00/hr	\$180.00
05/02/22	CAD: Commence compilation of transactional and financial materials related to BankUnited accounts ending in 9065 (Ganador) and 0955 (BRR Block), including SFAR backup, and start input of information into Excels depicting all bank activity since 2018 (1.7).			
	T. ANZALONE	1.70 hrs.	175.00/hr	\$297.50
05/03/22	AAR: Review IRS notice re: Ruderman Family Trust; e-mails to and from Receiver's accountant re: same.			
	J. SALE	0.30 hrs.	600.00/hr	\$180.00

Sale, Jon A., as Receiver

October 18, 2022
Invoice 2418099 Page 7

05/03/22	CAD: Commence compilation of financials related to BankUnited accounts ending in 3453 (PayNow), 0707 (Digi South) and 9469 (BSF), including SFAR backup (1.6); Commence preparation of Excels depicting all bank activity since 2018 (.9); Review executed SFAR by Receiver (.1); Prepare correspondence to Bob Levenson, transmit letter and SFAR (.8); Post SFAR to Receiver's website (.3). T. ANZALONE	3.70 hrs.	175.00/hr	\$647.50
05/04/22	ARR: Review court order, communications with Receiver and counsel re: same (.3). T. ANZALONE	0.30 hrs.	175.00/hr	\$52.50
05/05/22	AAR: Brief conference with receiver and draft correspondence to Melanie Damian re: Nurta action. D.S. NEWMAN	0.10 hrs.	500.00/hr	\$50.00
05/05/22	AAR: Additional conference with the Receiver re: Nutra matter. D.S. NEWMAN	0.10 hrs.	500.00/hr	\$50.00
05/05/22	AAR: Telephone conference with Wayne Schwartz counsel for Nutra individual re: proposed settlement agreement. (.2) D.S. NEWMAN	0.20 hrs.	500.00/hr	\$100.00
05/05/22	AAR: Attention to Nutra Specialists clawback action, including review emails re: settlement discussion and conference with Receiver's counsel re: same. J. SALE	0.30 hrs.	600.00/hr	\$180.00
05/05/22	CAD: Meet with Receiver's counsel (.2); Perform calculations per court order re: payments to counsel and retained professionals (.7); Write checks and assist with execution and transmittal of same (.7). T. ANZALONE	1.60 hrs.	175.00/hr	\$280.00
05/06/22	CAD: Attention to pending issues from status report. C.C. CAVALLO	0.30 hrs.	500.00/hr	\$150.00
05/06/22	AAR: Review correspondence from Wayne Schwartz re: draft settlement agreement and draft correspondence to Receiver re: same. (.3) D.S. NEWMAN	0.30 hrs.	500.00/hr	\$150.00
05/06/22	AAR: Attention to Nutra Specialists settlement negotiations, including review e-mails between Receiver's counsel and counsel for Nutra, and telephone conference with Receiver's counsel re: same. J. SALE	0.30 hrs.	600.00/hr	\$180.00
05/09/22	AAR: Review correspondence from Wayne Schwartz re: settlement. (.2); Telephone conference with Melanie Damian re: proposed settlement document. (.2) D.S. NEWMAN	0.40 hrs.	500.00/hr	\$200.00
05/09/22	AAR: Draft correspondence to Receiver and review correspondence from Receiver re: settlement. D.S. NEWMAN	0.10 hrs.	500.00/hr	\$50.00
05/09/22	CAD: Preliminary review of April statements from BankUnited (.3); Telephonic and written communications with F. Palazollo, T. McIndoe regarding allocation of fees/costs (.8). T. ANZALONE	1.10 hrs.	175.00/hr	\$192.50
05/12/22	AAR: Attention to Nutra Specialist Settlement Agreement including telephone conference with Receiver's counsel, telephone conference with Receiver's contingency counsel, and review and execute Settlement Agreement.			

Sale, Jon A., as Receiver

October 18, 2022
Invoice 2418099 Page 8

	J. SALE	0.80 hrs.	600.00/hr	\$480.00
05/13/22	AAR: Brief telephone conference with Receiver re: status. D.S. NEWMAN	0.10 hrs.	500.00/hr	\$50.00
05/13/22	CAD: Various written and telephonic communications with A. Lacau, J. Rodriguez; Continue obtaining monthly statements for all receivership accounts in order to create Excel spreadsheets of all transactions (1.2). T. ANZALONE	1.20 hrs.	175.00/hr	\$210.00
05/16/22	AAR: Review IRS Notice re: Pay Now Direct; e-mail to and from Receiver's accountant re: same. J. SALE	0.30 hrs.	600.00/hr	\$180.00
05/16/22	CAD: Written communications with A. Lacau and J. Rodriguez (.4); Continue gathering monthly statements for the receivership accounts (1.4). T. ANZALONE	1.80 hrs.	175.00/hr	\$315.00
05/17/22	AAR: Review IRS Notice re: Bright Smile Financing; e-mail to and from Receiver's accountant. J. SALE	0.30 hrs.	600.00/hr	\$180.00
05/18/22	AAR: Review correspondence from Melanie Damian re: Mr. Ruderman materials. (.1); Review materials submitted by Mr. Ruderman. (.4); Draft correspondence to and review correspondence from Melanie Damian re: same. (.2) D.S. NEWMAN	0.70 hrs.	500.00/hr	\$350.00
05/18/22	CAD: Written and telephonic communications with Receiver's counsel, A. Lacau (.3); Commence review and compilation of 2020 statements for PayNow and other accounts (.8). T. ANZALONE	1.10 hrs.	175.00/hr	\$192.50
05/19/22	AAR: Telephone conference with Blake Ruderman re: affidavit (.2). D.S. NEWMAN	0.20 hrs.	500.00/hr	\$100.00
05/20/22	AAR: Review Bright Smile Collections pleading and emails re: same. C.C. CAVALLO	0.50 hrs.	500.00/hr	\$250.00
05/20/22	AAR: Brief telephone conference with the receiver re: status re: Nutra settlement (.1); draft correspondence to Melanie Damien re: Nutra settlement (.1). D.S. NEWMAN	0.20 hrs.	500.00/hr	\$100.00
05/20/22	CAD: Attention to mail addressed to Bright Smile Financing (.2); Written communications to Receiver and his counsel re: same (.2). T. ANZALONE	0.40 hrs.	175.00/hr	\$70.00
05/23/22	AAR: Review correspondence from counsels for Dean Wayne and draft correspondence to Melanie Damien re: settlement agreement (.1). D.S. NEWMAN	0.10 hrs.	500.00/hr	\$50.00
05/24/22	AAR: Brief telephone conference with the Receiver re: status of Nutra. (.2); Brief telephone conference with Melanie Damian re: status of Nutra settlement. (.2) D.S. NEWMAN	0.40 hrs.	500.00/hr	\$200.00
05/24/22	AAR: Attention to Nutra Specialists settlement discussions including review of Blake Ruderman financial documents, telephone conference with Receiver's counsel, and review e-mail between Receiver's counsel and counsel for Wayne. J. SALE	0.60 hrs.	600.00/hr	\$360.00

Sale, Jon A., as Receiver

October 18, 2022
Invoice 2418099 Page 9

05/31/22	AAR: Brief conversation with Receiver re stauts of Nutra settlement (.1); Draft correspondence to Wayne Schwartz counsel for Dean Wayne (1). D.S. NEWMAN	0.20 hrs.	500.00/hr	\$100.00
05/31/22	AAR: Brief telephone conference with conference with counsel for Dean Wayne (.1); Draft follow-up correspondence to and review follow up correspondence from counsel for Dean Wayne (.1). D.S. NEWMAN	0.20 hrs.	500.00/hr	\$100.00
05/31/22	AAR: Attention to Nutra Specialists settlement negotiations including telephone conference with Receiver's counsel and review related e-mail. J. SALE	0.30 hrs.	600.00/hr	\$180.00
06/01/22	AAR: Conference with Receiver re: Nutra settlement. (.2); Brief telephone conference with Wayne Schwartz re: Nutra individual defendant deliverable. (.1); Conference with Melanie Damian re: Nutra settlement. D.S. NEWMAN	0.30 hrs.	500.00/hr	\$150.00
06/01/22	AAR: Review IRS notice re: Bright Smile and e-mails to and from Receiver's accountant. J. SALE	0.30 hrs.	600.00/hr	\$180.00
06/01/22	AAR: Attention to Nutra Specialists settlement progress including conference with Receiver's counsel and telephone conference with Receiver's counsel and counsel for Nutra Specialists. J. SALE	0.40 hrs.	600.00/hr	\$240.00
06/01/22	CAD: Communications regarding registered agent services for the receivership entities (.2). T. ANZALONE	0.20 hrs.	175.00/hr	\$35.00
06/03/22	CAD: Attention to notice re: 2021 annual services report for Digi South LLC (.2); TC with Rachel Weiss (.2); Review correspondence from CBE to receivership entity (.2). T. ANZALONE	0.60 hrs.	175.00/hr	\$105.00
06/04/22	AAR: Review documents for motion to approve settlement agreement with Nutra. C.C. CAVALLO	0.40 hrs.	500.00/hr	\$200.00
06/04/22	AAR: Brief review of affidavits and tax returns re Nutra matter (.2); Telephone conference with Receiver re settlement (.2); Draft correspondence re settlement (.1). D.S. NEWMAN	0.50 hrs.	500.00/hr	\$250.00
06/04/22	AAR: Attention to Nutra Specialists settlement agreement including review of Wayne's financial documents and telephone conference with Receiver's counsel re: same. J. SALE	0.40 hrs.	600.00/hr	\$240.00
06/06/22	AAR: Draft motion for approval of settlement with Nutra, and emails and conferences re: same. C.C. CAVALLO	1.00 hrs.	500.00/hr	\$500.00
06/06/22	AAR: Conference with Chris Cavallo re: motion to approve settlement. (.1) D.S. NEWMAN	0.10 hrs.	500.00/hr	\$50.00
06/07/22	AAR: Revise and edit draft motion to approve settlement agreement. (.5); Telephone conference with Melanie Damian re: motion to approve settlement. (.1) D.S. NEWMAN	0.60 hrs.	500.00/hr	\$300.00

Sale, Jon A., as Receiver

October 18, 2022
Invoice 2418099 Page 10

06/07/22	CAD: Draft correspondence to Receiver re: motion to approve. (.1); Draft comments and edits to Motion to Approve settlement. (.5); Draft multiple correspondence to signatories and or counsel to agreement in connection with approval of same. (.3); Draft correspondence to SEC re: Motion to approve settlement and review correspondence from SEC re: same. (.2)	D.S. NEWMAN	1.10 hrs.	500.00/hr	\$550.00
06/07/22	AAR: Attention to Nutra Specialists settlement, including review proposed motion for approval, and telephone conference with Receiver's counsel re: same.	J. SALE	0.30 hrs.	600.00/hr	\$180.00
06/08/22	AAR: Finalize and file motion for approval of settlement with Nutra.	C.C. CAVALLO	0.60 hrs.	500.00/hr	\$300.00
06/08/22	AAR: Receipt and review receiver's motion to approve Nutra Specialist settlement.	G.M. FREEDMAN	0.10 hrs.	500.00/hr	\$50.00
06/08/22	AAR: Assist with Motion for Approval of Settlement with Nutra Specialists, Dean Wayne, and Blake Ruderman (.3); Communications with counsel re: same (.2); Post motion on receiver's website (.2).	T. ANZALONE	0.70 hrs.	175.00/hr	\$122.50
06/09/22	AAR: Review order approving settlement agreement and send emails re: same.	C.C. CAVALLO	0.40 hrs.	500.00/hr	\$200.00
06/09/22	CAD: Review May statements from BankUnited for the receivership entities (.4); Examine Order Approving Settlement Agreement with Nutra, et al. and post same on Receiver's website (.4); Draft language for posting of any potential objections to website home pages (.3).	T. ANZALONE	1.10 hrs.	175.00/hr	\$192.50
06/14/22	CAD: Communications with Receiver's counsel, post language on home page of website re: Order approving settlement (.3).	T. ANZALONE	0.30 hrs.	175.00/hr	\$52.50
06/23/22	CAD: Compile statements and supporting documents for all transactions starting with opening of accounts in 2018 through the end of 2019 (1.4); Update Excel spreadsheets with all transactions in accounts for BrightSmile, Digi South, BRR Block, Ganador and PayNow through December 2019 (2.3).	T. ANZALONE	3.70 hrs.	175.00/hr	\$647.50
06/24/22	CAD: Written communications with A. Lacau, J. Blanco at BankUnited (.4); Compile statements for BRR Block and BrightSmile accounts starting with January 2020 (1.1); Update Excel spreadsheets with those transactions, and reconcile books for accounts xxx9065, xxx9469, xxx0955 (1.3).	T. ANZALONE	2.80 hrs.	175.00/hr	\$490.00
06/27/22	AAR: Review correspondence from Wayne Schwartz and draft correspondence to Wayne Schwartz re: status of court order. (.1)	D.S. NEWMAN	0.10 hrs.	500.00/hr	\$50.00
06/27/22	CAD: Reconcile books for 9065 Ganador and 0707 Digi South accounts (1.4); Written communication with BankUnited representatives, request reversal of wire transfer fees (.3); Telephone conference with A. Lacau regarding money market accounts (.2).	T. ANZALONE	1.90 hrs.	175.00/hr	\$332.50
06/30/22	AAR: Review correspondence from Wayne Schwartz and draft correspondence to Wayne Schwartz re: settlement in Nutra. (.2); Brief telephone conference with Melanie Damian (.1);				

Sale, Jon A., as Receiver

October 18, 2022
Invoice 2418099 Page 11

Date	Description	Hours	Rate	Amount
	D.S. NEWMAN	0.30 hrs.	500.00/hr	\$150.00
06/30/22	AAR: Attention to Nutra settlement issues. C.C. CAVALLO	0.30 hrs.	500.00/hr	\$150.00
06/30/22	AAR: Attention to Nutra Specialist settlement including review e-mail from Nutra's counsel re: absence of objections and disbursement of proceeds and conference with Receiver's counsel re: same. J. SALE	0.30 hrs.	600.00/hr	\$180.00
07/05/22	AAR: Review correspondence from Receiver re: incoming funds re: settlement and draft correspondence re: same. (.2); Telephone conference with Receiver re: incoming funds and Nutra Settlement related issues. (.2); Review correspondence from Schwartz re: Nutra settlement. (.1) D.S. NEWMAN	0.50 hrs.	500.00/hr	\$250.00
07/05/22	AAR: Communications with crypto consultant re: remaining assets, review status of same, and conference with Mr. Newman re: same. C.C. CAVALLO	0.60 hrs.	500.00/hr	\$300.00
07/05/22	AAR: Attention to Nutra Specialists settlement proceeds including review e-mails from Receiver's paralegal wire funds and telephone conference with Receiver's counsel re: same. J. SALE	0.40 hrs.	600.00/hr	\$240.00
07/06/22	AAR: Attention to crypto information and reports, and emails with consultant (.4); attention to Nutra settlement information and emails (.3) C.C. CAVALLO	0.70 hrs.	500.00/hr	\$350.00
07/06/22	AAR: Review correspondence and draft correspondence re: settlement funds. D.S. NEWMAN	0.20 hrs.	500.00/hr	\$100.00
07/06/22	AAR: Attention to Nutra Specialist settlement proceeds including e-mails to and from Receiver's counsel and Receiver's paralegal. J. SALE	0.30 hrs.	600.00/hr	\$180.00
07/06/22	CAD: Written communications regarding settlement with Nutra Specialists (.3); Written and telephonic communications with Receiver, counsel, A. Lacau and J. Rodriguez (.4). T. ANZALONE	0.70 hrs.	175.00/hr	\$122.50
07/07/22	AAR: Attention to Nutra Specialist settlement proceeds, including review e-mails from Receiver's paralegal, telephone conference with Receiver, and review executed wire transfer request and W-9 form. C.C. CAVALLO	0.30 hrs.	500.00/hr	\$150.00
07/07/22	AAR: Review correspondence re: transfer and execute transfer instruction. (.1) D.S. NEWMAN	0.10 hrs.	500.00/hr	\$50.00
07/07/22	AAR: Review correspondence re: payment from counsel for Nutra defendant and draft correspondence re: same. (.1); Draft correspondence to Receiver re: payment of dismissal. (.1); Draft correspondence to Receiver special counsel re: payment and dismissal. (.1) D.S. NEWMAN	0.30 hrs.	500.00/hr	\$150.00
07/07/22	AAR: Attention to Bright Smile IRS matter, review notice from IRS, and review e-mails between Receiver's paralegal and Receiver's accountant. J. SALE	0.60 hrs.	600.00/hr	\$360.00

Sale, Jon A., as Receiver

October 18, 2022
Invoice 2418099 Page 12

07/07/22	AAR: Attention to Nutra Specialist settlement proceeds including review e-mails from Receiver's paralegal, telephone conference with Receiver's paralegal, telephone conference with Receiver's counsel, review executed wire transfer request and W-9 form. J. SALE	0.40 hrs.	600.00/hr	\$240.00
07/07/22	CAD: Written and telephonic communications with Receiver and counsel (.5); Telephone conference with F. Palazolla (.2); Review online banking (.2); Review Sunbiz and corporate detail for Pay Now (.2); Prepare wire transfer request (.4); Prepare W9 form for Pay Now Direct (.3); Review Notice regarding BSF taxes (.2); Written communications with Kevin McCoy and L. Johnson re: same (.3); Obtain execution of W9 and wire transfer form, prepare request to transfer of Nutra Specialist funds to receivership account (.5). T. ANZALONE	2.80 hrs.	175.00/hr	\$490.00
07/08/22	AAR: Prepare draft motion for approval to pay special counsel and emails re: same. C.C. CAVALLO	0.60 hrs.	500.00/hr	\$300.00
07/08/22	AAR: Attention to Nutra Specialists settlement including review e-mail from counsel for Dean Wayne re: procedure for dismissal. J. SALE	0.20 hrs.	600.00/hr	\$120.00
07/11/22	AAR: Attention to Nutra Specialists dismissal and related issues and emails. C.C. CAVALLO	0.50 hrs.	500.00/hr	\$250.00
07/11/22	CAD: Review wire confirmation into Pay Now account at BankUnited, communications related to same (.2); Telephone conferences with Jeanette Serna and Mary Dhanji at Damian & Valori (.3); Prepare Wire Transfer Form (.3); Communications with counsel, G. Pacheco (.2). T. ANZALONE	1.00 hrs.	175.00/hr	\$175.00
07/13/22	AAR: Call with crypto consultant re: status of holdings and valuation, and review related reports and spreadsheets. C.C. CAVALLO	0.80 hrs.	500.00/hr	\$400.00
07/21/22	CAD: Attention to bank statements for the receivership entities (.3); Written communication with Rachel Weiss (.2). T. ANZALONE	0.50 hrs.	175.00/hr	\$87.50
07/26/22	AAR: Conference with Chris Cavallo and review correspondence relating to motion to pay special counsel. (.2); Conference with Chris Cavallo re: remaining steps re: receivership and status of remaining items. (.2) D.S. NEWMAN	0.40 hrs.	500.00/hr	\$200.00
07/26/22	AAR: Review correspondence from Bob Levenson re: motion to pay special counsel. (.1) D.S. NEWMAN	0.10 hrs.	500.00/hr	\$50.00
07/26/22	AAR: Finalize and file motion for approval to pay special counsel. C.C. CAVALLO	0.50 hrs.	500.00/hr	\$250.00
07/27/22	AAR: Review IRS notice re: Media Pay and e-mails to and from Receiver's accountant. J. SALE	0.20 hrs.	600.00/hr	\$120.00
07/27/22	AAR: Review IRS notice re: BRR Block and e-mails to and from Receiver's accountant. J. SALE	0.20 hrs.	600.00/hr	\$120.00
07/27/22	AAR: Review IRS notices re: Bright Smile and e-mails to and from Receiver's accountant. J. SALE	0.20 hrs.	600.00/hr	\$120.00

Sale, Jon A., as Receiver

October 18, 2022
Invoice 2418099 Page 13

07/27/22	CAD: Review motion and order on payment to special counsel (.3); Post both filings to Receiver's website (.2); Prepare updated wire instructions to include court approved costs to Damian & Valori (.3); Written communication to counsel re: same (.1). T. ANZALONE	0.90 hrs.	175.00/hr	\$157.50
07/28/22	AAR: Brief conference re: payment to special counsel re: attorneys fees. (.1) D.S. NEWMAN	0.10 hrs.	500.00/hr	\$50.00
07/28/22	AAR: Telephone conference with James Cassel re: distribution and follow up conference with Receiver's counsel re same. J. SALE	0.30 hrs.	600.00/hr	\$180.00
07/28/22	AAR: Attention to BRR Block crypto account and conference with Receiver's counsel re: same. J. SALE	0.40 hrs.	600.00/hr	\$240.00
07/28/22	CAD: Communications with counsel, obtain execution of wire instructions (.2); Written communications with Rachel Weiss at Kapila Mukamal re: 2nd quarter financials (.2); Written communications with Receiver's counsel (.1); Written request to BankUnited for wire transfer re: Nutra Specialist payment to Damian & Valori (.3); Obtain confirmation of wire transfer (.1); Written communications to Receiver and counsel re: same (.2). T. ANZALONE	1.10 hrs.	175.00/hr	\$192.50
08/02/22	AAR: Attention to BRR Block cryptocurrency issues and emails re: same. C.C. CAVALLO	0.30 hrs.	500.00/hr	\$150.00
08/02/22	AAR: Attention to BRR Block crypto account including conference with Receiver's counsel re: expert and alternative dispositions. J. SALE	0.30 hrs.	600.00/hr	\$180.00
08/02/22	CAD: Compile second quarter 2022 statements and backup documents for transactions (1.6); Written communications with Rachel Weiss re: same (.4). T. ANZALONE	2.00 hrs.	175.00/hr	\$350.00
08/04/22	AAR: Review crypto holdings and emails with crypto consultant re: same. C.C. CAVALLO	0.50 hrs.	500.00/hr	\$250.00
08/08/22	AAR: Attention to Bright Smile collections matter, including e-mails to and from Receiver's paralegal and review e-mail to Receiver's accountant. J. SALE	0.20 hrs.	600.00/hr	\$120.00
08/08/22	CAD: Review notice from Coast Professional re: Bright Smile, prior communications related to same (.4); Written communication to Kevin McCoy re: same (.3). T. ANZALONE	0.70 hrs.	175.00/hr	\$122.50
08/09/22	CAD: Review correspondence from Rachel Weiss, draft SFAR for 2nd quarter (.7); Prepare communication to Receiver and counsel re: same (.3); Preliminary review of financials from 1st quarter, review 2 July statements (.4). T. ANZALONE	1.40 hrs.	175.00/hr	\$245.00
08/10/22	AAR: Attention to BRR Block crypto holdings and review related documents. C.C. CAVALLO	0.50 hrs.	500.00/hr	\$250.00
08/10/22	CAD: Review response from Kevin McCoy (.2); Prepare communication regarding July transactions and further review of same (.4). T. ANZALONE	0.60 hrs.	175.00/hr	\$105.00

Sale, Jon A., as Receiver

October 18, 2022
Invoice 2418099 Page 14

08/11/22	CAD: Prepare correspondence to Receiver re: SFAR, written communications with G. Pacheco (.3). T. ANZALONE	0.30 hrs.	175.00/hr	\$52.50
08/12/22	AAR: Telephone conference with Marshall Swatt and Chris Cavallo re: strategy re: digital currency holdings and review materials in preparation for same. (.5) D.S. NEWMAN	0.50 hrs.	500.00/hr	\$250.00
08/12/22	AAR: Review documents from Marshall Swatt re: digital currency holdings. (.2) D.S. NEWMAN	0.20 hrs.	500.00/hr	\$100.00
08/12/22	AAR: Attention to BRR Block crypto holdings including Zoom with consultant and Mr. Newman, report and telephone call with Receiver re: same, and review crypto holdings and worksheets. C.C. CAVALLO	1.50 hrs.	500.00/hr	\$750.00
08/12/22	AAR: Review and execute 2nd quarter SAFR report including e-mails to and from Receiver's paralegal re: same, review e-mail from Receiver's paralegal to SEC. J. SALE	0.40 hrs.	600.00/hr	\$240.00
08/12/22	AAR: Attention to BRR Block crypto holdings including report from Receiver's counsel re: conference with crypto expert and telephone conference with Receiver's counsel re: plan to liquidate account. J. SALE	0.30 hrs.	600.00/hr	\$180.00
08/12/22	CAD: Written communication from Receiver, obtain executed SFAR (.2); Post 2Q SFAR on Receiver's website (.2); Written correspondence to SEC attorney Bob Levenson re: same (.6); Prepare transmittal to B. Levenson (.2); Written communications with G. Pacheco re: July statements (.2). T. ANZALONE	1.40 hrs.	175.00/hr	\$245.00
08/15/22	CAD: Review remaining July bank statements (.2); Written communications with Axel Lacau and Jose Rodriguez requesting reversal of wire fees (.3). T. ANZALONE	0.50 hrs.	175.00/hr	\$87.50
08/16/22	AAR: Review emails from crypto consultant, including proposed methods for liquidating crypto accounts. C.C. CAVALLO	0.40 hrs.	500.00/hr	\$200.00
08/16/22	AAR: Attention to IRS matters including execution of tax returns for Bright Smile, BRR Block, Ruderman Family Trust, Digi South, Ganador Enterprises, Media Pay, and Pay Now Direct. J. SALE	0.50 hrs.	600.00/hr	\$300.00
08/24/22	AAR: Review IRS notice re: BRR Block and e-mails to and from Receiver's accountant re: same. J. SALE	0.20 hrs.	600.00/hr	\$120.00
09/01/22	CAD: Commence review of documents in preparation of next Receiver's Report. T. ANZALONE	1.10 hrs.	175.00/hr	\$192.50
09/09/22	CAD: Attention to August bank statements from BankUnited, prepare same for inclusion in 3rd quarter SFAR materials. T. ANZALONE	0.30 hrs.	175.00/hr	\$52.50
09/16/22	CAD: Written communications with Receiver's counsel regarding report and next filing. T. ANZALONE	0.30 hrs.	175.00/hr	\$52.50

Sale, Jon A., as Receiver

October 18, 2022
Invoice 2418099 Page 15

09/27/22	AAR: Attention to crypto issues for liquidation and conferences with counsel and Receiver. C.C. CAVALLO	0.40 hrs.	500.00/hr	\$200.00
09/27/22	AAR: Attention to Bright Smile Financing including review of IRS notices and e-mails to and from Receiver's accountant. J. SALE	0.30 hrs.	600.00/hr	\$180.00
09/27/22	AAR: Conference with Receiver's counsel re options for liquidating BRR Block crypto account. J. SALE	0.30 hrs.	600.00/hr	\$180.00
09/28/22	AAR: Attention to BRR Block crypto account including telephone conference with Receiver, telephone conference with Mr. Swatt, review Swatt memo, telephone conference with Receiver's counsel, and telephone conference with SEC. C.C. CAVALLO	1.50 hrs.	500.00/hr	\$750.00
09/28/22	AAR: Telephone conference with Bob Levenson re: Receiver close out and asset transfer. (.2) D.S. NEWMAN	0.20 hrs.	500.00/hr	\$100.00
09/28/22	AAR: Review correspondence from Jon Sale re: communication re: Receiver transfer. (.1); Draft correspondence to Receiver re: same. (.1) D.S. NEWMAN	0.20 hrs.	500.00/hr	\$100.00
09/28/22	AAR: Attention to crypto issues, including review memo from consultant and communications with team re: same, and call with SEC re: same. C.C. CAVALLO	1.00 hrs.	500.00/hr	\$500.00
09/28/22	AAR: Attention to BRR Block crypto account including telephone conference with Receiver's counsel and e-mails to and from Receiver's counsel. J. SALE	0.30 hrs.	600.00/hr	\$180.00
09/28/22	AAR: Telephone conference with James Cassel re: status of Receivership and final distribution. J. SALE	0.40 hrs.	600.00/hr	\$240.00
09/28/22	CAD: Telephonic communication with Receiver's counsel re: call with SEC counsel re: holdbacks; Commence gathering information related to recoveries reported in quarterly reports (.9). T. ANZALONE	0.90 hrs.	175.00/hr	\$157.50
09/29/22	AAR: Attention to crypto issues, including conference with counsel and review memo. C.C. CAVALLO	0.30 hrs.	500.00/hr	\$150.00
09/29/22	CAD: Review accounting reports from July 2018 to present (.7); Create Excel outlining the various recoveries, reporting period and amounts for each recovery/settlement (1.6); Written communication with Chris Cavallo re: same; Review 1-8 applications with court (1.2); Prepare Excel tracking the holdbacks of NM and KM (1.3); Written transmittal of same to Receiver's counsel. T. ANZALONE	4.80 hrs.	175.00/hr	\$840.00
10/01/22	AAR: Attention to remaining crypto holdings, including telephone conference with Receiver. C.C. CAVALLO	0.30 hrs.	500.00/hr	\$150.00
10/01/22	AAR: Telephone conference with Receiver's counsel re: remaining crypto holdings. J. SALE	0.30 hrs.	600.00/hr	\$180.00

Sale, Jon A., as Receiver

October 18, 2022
Invoice 2418099 Page 16

10/03/22	AAR/CAD: Prepare information for status report, and begin drafting status report (1.6); attention to remaining issues with crypto currency holdings, including call with Receiver re: same and review memo (.4) C.C. CAVALLO	2.00 hrs.	500.00/hr	\$1,000.00
10/03/22	AAR: Review charts re: recoveries / hold-backs. (.2) D.S. NEWMAN	0.20 hrs.	500.00/hr	\$100.00
10/03/22	AAR: Attention to remaining crypto holdings, including telephone conference with Receiver's counsel and review email from consultant. J. SALE	0.40 hrs.	600.00/hr	\$240.00
10/04/22	CAD: Attention to drafting motion for distribution and closing report. C.C. CAVALLO	1.80 hrs.	500.00/hr	\$900.00
10/04/22	FOUR: Communications with counsel (.1); Written communication with R. Brailey (.2); Perform modifications to Receiver's Report (1.3); Prepare request to Rachel Weiss at Kapila Mukamal (.2). T. ANZALONE	1.80 hrs.	175.00/hr	\$315.00
10/05/22	AAR: Telephone conference with Receiver re: crypto holdings and strategy for liquidation of same. C.C. CAVALLO	0.30 hrs.	500.00/hr	\$150.00
10/05/22	AAR: Telephone conference with Receiver's counsel re: options for liquidation of remaining crypto holdings. J. SALE	0.30 hrs.	600.00/hr	\$180.00
10/05/22	AAR: Telephonic communications with counsel (.2); Review BankUnited balances and prepare update regarding same for receivership accounts (.3); Written communication with Rachel Weiss (.1). T. ANZALONE	0.60 hrs.	175.00/hr	\$105.00
10/06/22	AAR: Strategize with Chris Cavallo re: closeout issues (.2). D.S. NEWMAN	0.20 hrs.	500.00/hr	\$100.00
10/06/22	AAR: Draft correspondence to and review correspondence from Bob Levenson re: report and related issues (.2). D.S. NEWMAN	0.20 hrs.	500.00/hr	\$100.00
10/06/22	AAR/CAD: Continued preparation of status report and motion for final distribution, including preparation of schedule for distribution and analysis of funds required for closure of estate (1.3); conferences with Receiver's counsel re: closure of estate (.3); telephone conference with Receiver re: closure of estate and crypto liquidation (.4) C.C. CAVALLO	2.00 hrs.	500.00/hr	\$1,000.00
10/06/22	AAR/CAD: Attention to motion for final distribution, closure of estate, and remaining crypto holdings, including telephone conference with Receiver's counsel re: same and review related documents. J. SALE	0.50 hrs.	600.00/hr	\$300.00
10/06/22	CAD: Review SEC codes; Communications re: same (.6); Attention to motion and court-approved order re: legal counsel (.3); Review entries in order to confirm hourly rates (.4); Assist with information required for Ninth Status Report (2.1); Additional review of time entries and descriptions for work performed (.9); Assist with communication to SEC counsel (.6). T. ANZALONE	4.90 hrs.	175.00/hr	\$857.50

Sale, Jon A., as Receiver

October 18, 2022
Invoice 2418099 Page 17

10/07/22	AAR: Telephone conferences with Receiver re: closeout and related issues (.3); telephone conference with Bob Levenson re: closeout related issues (.2). D.S. NEWMAN	0.50 hrs.	500.00/hr	\$250.00
10/07/22	AAR: Telephone conferences with Receiver re liquidation of remaining digital assets, and review related documents. C.C. CAVALLO	0.60 hrs.	500.00/hr	\$300.00
10/07/22	AAR: Attention issues related to closure of estate and liquidation of remaining assets, including telephone conferences with Receiver's counsel. J. SALE	0.40 hrs.	600.00/hr	\$240.00
10/07/22	CAD: Review September monthly statements from BankUnited (.4); Additional review and edits to time entries on prebills (2.1); Written communication to Romelle Brailey regarding edits to work descriptions (.4); Written communications with counsel and assist with language for report (.7). T. ANZALONE	3.60 hrs.	175.00/hr	\$630.00
10/08/22	AAR: Attention to issues related to Receivership electronic data. C.C. CAVALLO	0.30 hrs.	500.00/hr	\$150.00
10/08/22	CAD: Emails with Receiver's paralegal re: Receivership electronic data and handling of same. J. SALE	0.30 hrs.	600.00/hr	\$180.00
10/08/22	CAD: Review additional edits and communications related to updates for attorneys and accountants (.9). T. ANZALONE	0.90 hrs.	175.00/hr	\$157.50
10/10/22	AAR: Attention to remaining crypto holdings, including communications with consultant, Receiver, and Receiver's counsel re: liquidation strategy and holdings, and review related documents. C.C. CAVALLO	0.60 hrs.	500.00/hr	\$300.00
10/10/22	AAR: Attention to options for liquidation of remaining crypto assets and upcoming status report, including conferences with Receiver's counsel and review related documents. J. SALE	0.40 hrs.	600.00/hr	\$240.00
10/10/22	CAD: Ongoing review of holdbacks and review and edits to time descriptions for report, and communications related to same (.9). T. ANZALONE	0.80 hrs.	175.00/hr	\$140.00
10/11/22	AAR/CAD: Attention to remaining crypto holdings, including communications with consultant, Receiver, and Receiver's counsel re: liquidation strategy and holdings, and review related documents (1.0); review and revise status report and motion for final distribution (1.0). C.C. CAVALLO	2.00 hrs.	500.00/hr	\$1,000.00
10/11/22	AAR: Review communications from consultant re: crypto liquidation and calls with Receiver's counsel re: same. J. SALE	0.20 hrs.	600.00/hr	\$120.00
10/12/22	AAR/CAD: Attention to remaining crypto holdings, including review memos, conferences with Receiver and Receiver's counsel, and telephone conference with co-counsel and crypto consultant (1.4); review and revise status report and motion for final distribution (2.0). C.C. CAVALLO	3.40 hrs.	500.00/hr	\$1,700.00

Sale, Jon A., as Receiver

October 18, 2022
 Invoice 2418099 Page 18

10/12/22	AAR/CAD: Telephone conference with Receiver's counsel re: follow up from call with crypto consultant (.2); review draft status report and motion for second distribution (.8) J. SALE	1.00 hrs.	600.00/hr	\$600.00
10/12/22	AAR: Written communications with Receiver re: hosted data (.1); Written communications with Taylor Burkett and Richie Barber re: same (.4); Meet with counsel (.1); Assist with 9th Report, Motion for 2nd and final distribution (1.4); Written communications with John Kobos, Romelle Brailey, Chris Cavallo (.4); Written communication to Receiver regarding receivership data being hosted, options for deactivation (.2). T. ANZALONE	2.60 hrs.	175.00/hr	\$455.00
10/13/22	AAR: Written communications with R. Brailey, C. Cavallo and others regarding descriptions for work performed. T. ANZALONE	0.70 hrs.	175.00/hr	\$122.50
10/14/22	AAR: Written and telephonic communications with Richie Barber re: deactivation, storage of receivership data (.4); Telephone conferences with Receiver's counsel (.2); Telephone conference with Nancy O'Donnell at KM (.2). T. ANZALONE	0.80 hrs.	175.00/hr	\$140.00

Total Fees for Legal Services \$55,702.50

BILLING SUMMARY

	<u>Hours</u>	<u>Rate/Hr</u>	<u>Dollars</u>
D.S. NEWMAN	19.90	500.00	9,950.00
G.M. FREEDMAN	0.80	500.00	400.00
C.C. CAVALLO	34.50	500.00	17,250.00
J. SALE	20.50	600.00	12,300.00
T. ANZALONE	89.60	175.00	15,680.00
G. FASCO	0.70	175.00	122.50
TOTAL	166.00	\$335.56	\$55,702.50

CHARGES FOR OTHER SERVICES PROVIDED/EXPENSES INCURRED

03/31/2022	EnCAP LLC - Pre-Review Hosting 8.71 GB @ \$7.50 per GB	65.33
04/30/2022	EnCAP LLC - Pre-Review Hosting 8.71 GB @ \$7.50 per GB	65.33
05/05/2022	Fed Ex	18.28
05/10/2022	VENDOR: U.S. Courts: Pacer; INVOICE#: 4310666-Q12022; DATE: 5/10/2022	6.80
05/31/2022	EnCAP LLC - Pre-Review Hosting 8.71 GB @ \$7.50 per GB	65.33
06/30/2022	EnCAP LLC - Pre-Review Hosting 8.71 GB @ \$7.50 per GB	65.33
07/31/2022	EnCAP LLC - Pre-Review Hosting 8.71 GB @ \$7.50 per GB	65.33
08/31/2022	EnCAP LLC - Pre-Review Hosting 8.71 GB @ \$7.50 per GB	65.33
Total Charges for Other Services Provided/Expenses Incurred		\$417.06

DISBURSEMENT SUMMARY

<u>Description</u>	<u>Dollars</u>
Court Fees	6.80
EnCAP LLC - Pre-Review Hosting	391.98
Fed Ex	18.28
TOTAL	\$417.06

Sale, Jon A., as Receiver

October 18, 2022
Invoice 2418099 Page 19

TOTAL FOR THIS INVOICE \$56,119.56

Sale, Jon A., as Receiver

October 18, 2022
 Invoice 2418099 Page 20

REMITTANCE COPY

Please Return With Your Payment To:

ATTN: Accounts Receivable
Nelson Mullins Riley & Scarborough LLP
 Post Office Drawer 11009
 Columbia, South Carolina 29211
 Telephone (803) 799-2000
 accounts.receivable@nelsonmullins.com

Sale, Jon A., as Receiver
 ATTN: Jon A. Sale
 2 South Biscayne Boulevard
 Suite 2100
 Miami, FL 33131

Our Matter # 057392/01500 For Services Through 10/15/22
 DN: 18-cv-61991-BB
 Name of Matter: SEC v. 1 Global Capital, LLC

Fees for Professional Services	\$55,702.50	
Charges for Other Services Provided/Expenses Incurred	417.06	
TOTAL FOR THIS INVOICE		\$56,119.56

ADDITIONAL INVOICES OUTSTANDING

Invoice Number	Invoice Date	A/R Balance
1919870	12/30/2018	\$87,765.00
1982581	07/08/2019	\$24,956.15
2038097	11/26/2019	\$1,270.00
2038099	11/26/2019	\$25,403.10
2069224	03/02/2020	\$105,602.65
2150611	10/09/2020	\$23,593.00
2218548	06/07/2021	\$30,913.60
2327188	03/30/2022	\$28,357.80

Total Additional Invoices \$327,861.30

PLEASE DISREGARD IF PAYMENT IS IN TRANSIT

Terms of Payment: Balance due within thirty days of invoice date

Sale, Jon A., as Receiver

October 18, 2022
Invoice 2418099 Page 21

ELECTRONIC PAYMENT INSTRUCTIONS

**Domestic Wire
And ACH Transfer**

Beneficiary:

Nelson Mullins Riley &
Scarborough, LLP
1320 Main Street
Columbia, SC 29201

Beneficiary Bank:

Synovus Bank (formerly NBSC, a division of Synovus Bank)
1148 Broadway
Columbus, GA 31901

ABA/Routing Number: 061100606

Beneficiary Account: 1002720611

**Foreign Wire (USD)
Transfer**

Beneficiary:

Nelson Mullins Riley &
Scarborough, LLP
1320 Main Street
Columbia, SC 29201

Beneficiary Bank:

Synovus Bank
Birmingham, Alabama, USA

SWIFT Code: FICOUS44

Beneficiary Account: 1002720611

(Only if required, in addition to SWIFT
Code FICOUS44, use ABA 061100606).

CREDIT CARD PAYMENTS

<http://www.nelsonmullins.com/pay>

Reference Field: Note the Nelson Mullins Invoice and Matter Number.

Kapila Mukamal

CPAs, Forensic and Insolvency Advisors

EIN #46-5394135

SEC V. 1 GLOBAL CAPITAL, LLC
Client ID: 90132
9th Interim Invoice #9231 - 10/15/22

TIME SUMMARY BY STAFF

<u>Staff</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
KAF - KATHY FOSTER - TAX CONSULTANT EA	8.30	290.00	2,407.00
JRH - JENNIFER HEIDER - TAX CONSULTANT CPA	1.00	286.00	286.00
KJJ - KY JOHNSON - PARAPROFESSIONAL	4.60	180.00	828.00
LJJ - LESLEY JOHNSON - PARTNER/TAX CPA, CIRA	9.10	400.00	3,640.00
KM - KEVIN MCCOY - PARTNER CPA, CFE, CIRA	2.50	400.00	1,000.00
RLW - RACHEL WEISS - CONSULTANT CPA, CFE	1.70	290.00	493.00
TOTAL	<u>27.20</u>		<u>\$8,654.00</u>
	BLENDED RATE	\$318.16	
	TOTAL EXPENSES		<u>279.46</u>
TOTAL AMOUNT OF THIS INVOICE			<u><u>\$8,933.46</u></u>



Kapila/Mukamal

CPAs, Forensic and Insolvency Advisors

1000 S. Federal Highway, Suite 200

Fort Lauderdale, FL 33316

Phone - 954-761-1011 F - 954-761-1033 www.kapilamukamal.com
EIN #46-5394135

SEC V. 1 GLOBAL CAPITAL, LLC
 C/O JON A. SALE, RECEIVER
 VIA EMAIL TO: JON.SALE@NELSONMULLINS.COM
 DNEWMAN@BROADANDCASSEL.COM;
 GARY.FREEDMAN@NELSONMULLINS.COM

Invoice: 9231

10/15/2022

Client ID: 90132

<u>DATE</u>	<u>STAFF</u>	<u>DESCRIPTION</u>	<u>HRS</u>	<u>AMOUNT</u>
ALL RECEIVERSHIP ENTITIES				
LITIGATION SUPPORT				
04/19/2022	RLW	PREPARE THE Q1 2022 SFAR	0.40	116.00
04/19/2022	KM	REVIEW SFAR REPORT.	0.50	200.00
04/29/2022	RLW	CONTINUE TO PREPARE THE SFAR	0.30	87.00
08/05/2022	RLW	PREPARE THE Q2 2022 SFAR	0.80	232.00
08/05/2022	KM	REVIEW SFAR.	0.40	160.00
TAX SERVICES - PREPARE FORMS				
02/23/2022	KJJ	PREPARE FEDERAL EXTENSION - RUDERMAN FAMILY TRUST	0.10	18.00
04/13/2022	LJJ	DISC RUDERMAN TRUST NOTICE WITH J. HEIDER.	0.20	80.00
04/13/2022	JRH	DRAFT RESPONSE TO IRS REQUEST FOR ADDITIONAL INFORMATION RE: RUDERMAN FAMILY TRUST 2019 FORM 1041.	0.60	171.60
07/03/2022	KAF	GATHER 2021 TAX INFORMATION FOR PREPARATION OF 2021 TAX RETURNS	0.20	58.00
08/02/2022	KAF	BEGIN 2021 TAX RETURN PREPARATION FOR EIGHT (8) RECEIVERSHIP ENTITIES	6.10	1,769.00
08/03/2022	KAF	CONTINUE AND COMPLETE 2021 TAX RETURN PREPARATION, ADVISE L. JOHNSON RE: COMPLETION, DOCUMENT FILES	2.00	580.00
08/03/2022	KJJ	FINALIZE PREPARATION OF FORM 1041 FOR 2021 - RUDERMAN FAMILY TRUST	0.20	36.00
08/03/2022	KJJ	FINALIZE PREPARATION OF FORM 1041 FOR 2021 - BRIGHT SMILE TRUST	0.20	36.00
08/05/2022	LJJ	REVIEW ACCOUNTING AND FORM 1041 FOR BRIGHT SMILE TRUST	0.80	320.00
08/05/2022	LJJ	REVIEW ACCOUNTING AND FORM 1041 RUDERMAN FAMILY TRUST	0.80	320.00
08/05/2022	KJJ	FINALIZE FORM 1041 FOR 2021 - RUDERMAN FAMILY TRUST	0.20	36.00

KapilaMukamal, LLP

Invoice #9231

10/17/2022

Page 2 of 5

08/05/2022	KJJ	FINALIZE FORM 1041 FOR 2021 - BRIGHT SMILE TRUST	0.20	36.00
08/08/2022	LJJ	FINALIZE AND SIGN TAX RETURNS FOR SEVEN RECEIVERSHIP ENTITIES.	1.00	400.00
				4,655.60

BRIGHT SMILE FINANCING, LLC

LITIGATION SUPPORT

05/17/2022	KM	REVIEW IRS NOTICE.	0.20	80.00
05/18/2022	KM	REVIEW W8 FOR DICKSON WRIGHT PER IRS REQUEST NOTICE.	0.20	80.00

TAX SERVICES - PREPARE FORMS

02/17/2022	KJJ	PREPARE FEDERAL/STATE EXTENSIONS - BRIGHT SMILE FINANCING	0.10	18.00
02/23/2022	KJJ	PREPARE FEDERAL EXTENSION - BRIGHT SMILE TRUST	0.10	18.00
06/01/2022	JRH	DRAFT RESPONSE TO IRS NOTICE RELATED TO FORM 4810 PROMPT DETERMINATION FOR 2020 FOR BRIGHT SMILE TRUST.	0.40	114.40
06/02/2022	LJJ	REVIEW AND REVISE RESPONSE TO IRS NOTICE	0.50	200.00
07/07/2022	KM	REVIEW IRS NOTICE.	0.20	80.00
07/27/2022	KM	REVIEW IRS NOTICE.	0.10	40.00
08/03/2022	KJJ	FINALIZE PREPARATION OF FORMS 1065 & F-1065 FOR 2021 - BRIGHT SMILE FINANCING	0.20	36.00
08/04/2022	LJJ	REVIEW 2021 ACCOUNTING AND TAX RETURNS FOR BRIGHT SMILE FINANCING	1.00	400.00
08/05/2022	KJJ	FINALIZE FORMS 1065 & F-1065 FOR 2021 - BRIGHT SMILE FINANCING	0.30	54.00
				1,120.40

BRR BLOCK, INC.

TAX SERVICES - PREPARE FORMS

02/23/2022	KJJ	PREPARE FEDERAL/STATE EXTENSIONS - BRR BLOCK	0.10	18.00
07/27/2022	KM	REVIEW IRS NOTICE.	0.10	40.00
08/03/2022	KJJ	FINALIZE PREPARATION OF FORMS 1120 & F-1120 FOR 2021 - BRR BLOCK	0.20	36.00

KapilaMukamal, LLP

Invoice #9231

10/17/2022

Page 3 of 5

08/04/2022	LJJ	REVIEW 2021 ACCOUNTING AND TAX RETURNS FOR BRR BLOCK	0.80	320.00
08/05/2022	KJJ	FINALIZE FORMS 1120 & F-1120 FOR 2021 - BRR BLOCK	0.30	54.00
				468.00

DIGI SOUTH, LLC

LITIGATION SUPPORT

04/01/2022	RLW	COMPLETE CENSUS	0.20	58.00
------------	-----	-----------------	------	-------

TAX SERVICES - PREPARE FORMS

02/10/2022	KM	REVIEW IRS TAX NOTICES AND RESPOND TO RECEIVER RE: STATUS OF SAME.	0.70	280.00
02/17/2022	KJJ	PREPARE FEDERAL/STATE EXTENSIONS - DIGI SOUTH	0.10	18.00
08/03/2022	KJJ	FINALIZE PREPARATION OF FORMS 1065 & F-1065 FOR 2021 - DIGI SOUTH	0.20	36.00
08/05/2022	LJJ	REVIEW ACCOUNTING AND FORM 1065, F-1065	1.00	400.00
08/05/2022	KJJ	FINALIZE FORMS 1065 & F-1065 FOR 2021 - DIGI SOUTH	0.30	54.00
				846.00

GANADOR ENTERPRISES, LLC

TAX SERVICES - PREPARE FORMS

02/17/2022	KJJ	PREPARE FEDERAL/STATE EXTENSIONS - GANADOR ENTERPRISES	0.10	18.00
08/03/2022	KJJ	FINALIZE PREPARATION OF FORMS 1065 & F-1065 FOR 2021 - GANADOR ENTERPRISES	0.20	36.00
08/05/2022	LJJ	REVIEW ACCOUNTING AND FORM 1065, F-1065	1.00	400.00
08/05/2022	KJJ	FINALIZE FORMS 1065 & F-1065 FOR 2021 - GANADOR ENTERPRISES	0.30	54.00
				508.00

MEDIA PAY LLC

TAX SERVICES - PREPARE FORMS

02/23/2022	KJJ	PREPARE FEDERAL/STATE EXTENSIONS - MEDIA PAY	0.10	18.00
07/27/2022	KM	REVIEW IRS NOTICE.	0.10	40.00

KapilaMukamal, LLP

Invoice #9231

10/17/2022

Page 4 of 5

08/03/2022	KJJ	FINALIZE PREPARATION OF FORMS 1120 & F-1120 FOR 2021 - MEDIA PAY	0.20	36.00
08/05/2022	LJJ	REVIEW ACCOUNTING AND FORM 1120, F-1120	1.00	400.00
08/05/2022	KJJ	FINALIZE FORMS 1120 & F-1120 FOR 2021 - MEDIA PAY	0.30	54.00
				548.00

PAY NOW DIRECT LLC

TAX SERVICES - PREPARE FORMS

02/17/2022	KJJ	PREPARE FEDERAL/STATE EXTENSIONS - PAY NOW DIRECT	0.10	18.00
08/03/2022	KJJ	FINALIZE PREPARATION OF FORMS 1065 & F-1065 FOR 2021 - PAY NOW DIRECT	0.20	36.00
08/05/2022	LJJ	REVIEW ACCOUNTING AND FORM 1065, F-1065	1.00	400.00
08/05/2022	KJJ	FINALIZE FORMS 1065 & F-1065 FOR 2021 - PAY NOW DIRECT	0.30	54.00
				508.00

 8,654.00
EXPENSES

EXPENSES

02/22/2022	EXP	CERTIFIED MAIL		2.39
02/22/2022	EXP	CERTIFIED MAIL		3.05
02/28/2022	EXP	PRINTED COPIES - FEBRUARY 2022 (02/01/22-02/28/22)		3.00
03/09/2022	EXP	CERTIFIED MAIL		2.86
03/09/2022	EXP	CERTIFIED MAIL		3.05
03/09/2022	EXP	CERTIFIED MAIL		2.14
03/31/2022	EXP	PRINTED COPIES - MARCH 2022 (03/01/22-03/31/22)		0.30
04/15/2022	EXP	PRINTED COPIES - APRIL 2022 (04/01/22-04/15/22)		3.30
06/02/2022	EXP	CERTIFIED MAIL - BRIGHT SMILE TRUST		8.36
06/30/2022	EXP	PRINTED COPIES - JUNE 2022 (06/01/22-06/30/22)		3.15

KapilaMukamal, LLP

Invoice #9231

10/17/2022

Page 5 of 5

07/18/2022	EXP	CERTIFIED MAIL - BRIGHT SMILE FINANCING	15.72
07/31/2022	EXP	PRINTED COPIES - JULY 2022 (07/01/22-07/31/22)	3.30
08/09/2022	EXP	FEDEX	31.97
08/09/2022	EXP	FEDEX	31.97
08/31/2022	EXP	PRINTED COPIES - AUGUST 2022 (08/01/22-08/31/22)	146.70
08/31/2022	EXP	PACER - AUGUST 2022	18.20
			279.46
			279.46
Total amount of this invoice			\$8,933.46

OPTIONAL WIRE/ACH INSTRUCTIONS

Bank Name: The Northern Trust Company
 1100 East Las Olas Blvd.
 Fort Lauderdale, FL 33301-2387
 Phone: 954-768-4053
 Fax: 954-768-4017

Bank ABA Routing: 071000152

Swift Code: CNORUS44

Account Name: KAPILAMUKAMAL, LLP

Account Number: 1171120036

Invoice payable upon receipt. Thank you for this opportunity to be of service.